

Saatja: RAB rahapesu <info@fiu.ee>
Saadetud: 08.12.2023 14:12
Adressaat: Diana Misu <diana.misu@gaudifinancial.com>
Teema: RE: [SUSPECTED SPAM] info request
Manused: image002.jpg; image003.png

Dear Diana Misu,

In response to your recent query to Estonian FIU about issuing letters of guarantee in Estonia, we explain the following.

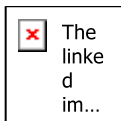
Firstly, we cannot find any information about your company Gaudi Finance and if it has an authorization in Romania. In Estonia, it is mandatory to get authorization for issuing guarantee letters, because issuing guarantee letters fall into the scope of financial services according to Credit Institutions Act (<https://www.riigiteataja.ee/en/eli/517112023001/consolide>) § 6 section 1 subsection 6. And according to Money Laundering and Terrorist Financing Prevention Act (<https://www.riigiteataja.ee/en/eli/531102023001/consolide>) § 70 section 1 subsection 1 an undertaking is required to have authorization for operating as a financial institution.

Estonian FIU's tasks don't include consulting services, so before starting business in Estonia, we recommend consulting with a qualified legal advisor. Please find more information about starting a business in Estonia on website: <https://www.eesti.ee/en/life-events/i-would-like-to-establish-a-company>.

Hopefully the above explanations were helpful.

Please note, the current response is written based solely on the information and explanation provided in your query. The position of the FIU may change in the event of any discrepancies found between the activities in practice and the factual circumstances presented or for any other reason which FIU could not have considered at a time of responding to the query.

Kind Regards,



Rahapesu Andmebüroo | Estonian Financial Intelligence Unit
Tel +372 696 0500 | Pronksi 12, Tallinn | www.fiu.ee

From: Diana Misu <diana.misu@gaudifinancial.com>
Sent: Monday, November 6, 2023 10:21 AM
To: RAB rahapesu <info@fiu.ee>
Cc: zefir.castris@gaudifinancial.com
Subject: [SUSPECTED SPAM] info request
Importance: High

Tähelepanu!

Kiri saabus väljastpoolt ametit/RM valitsemisala. Palume linke ja faile mitte avada, kui kiri on saabunud tundmatult aadressilt!

Dear Sires,

We are Romanian investors looking to establish a financial institution in the territory of the Estonian state with the main purpose of issuing letters of guarantee. Our project aims to guarantee the business relationships of our client, the applicant, in their dealings with their contractual partner, the beneficiary of the letter of guarantee.

Both, the applicants and the beneficiaries of the letters of guarantee will be legal entities registered within the European Union territory.

In light of the above, **we kindly request information on whether Estonian legislation forbids letters of guarantee issued by an Estonian financial institution from being invalid or ineffective in the territory of another state within the European Union.**

Thank you in advance!



The linked image cannot be displayed. The file may have been moved, renamed, or deleted. Verify that the link points to the correct file and location.

Diana Misu, Deputy General Manager

Phone: +40 733 102131

Web: www.gaudifinancial.com

Email: diana.misu@gaudifinancial.com